



SunOpta Inc. Reports Inducement Grants to CEO Joseph D. Ennen Under NASDAQ Listing Rule 5635(c)(4)

April 2, 2019

TORONTO--(BUSINESS WIRE)--Apr. 2, 2019-- SunOpta Inc. ("SunOpta") (Nasdaq:STKL) (TSX:SOY), a leading global company focused on organic, non-genetically modified and specialty foods, today reported that in connection with the appointment of Joseph D. Ennen as Chief Executive Officer, effective April 1, 2019, the Company entered into an employment agreement with Mr. Ennen which provided for the grant of a stock option award, restricted stock award and performance stock award. These inducement awards were approved by the Compensation Committee of the SunOpta Board of Directors on March 29, 2019 and granted as an inducement equity award outside the Company's 2013 Stock Incentive Plan in accordance with NASDAQ Listing Rule 5635(c)(4).

SunOpta granted Mr. Ennen 297,619 restricted stock units, 960,061 time-based stock options and 1,785,714 performance stock units, effective on his first day of employment. SunOpta will issue additional restricted stock units to Mr. Ennen equal to the number of shares of common stock, not to exceed \$1,000,000, purchased by Mr. Ennen in the open market within a designated timeframe. The restricted stock units will vest in equal annual installments over three years, and each vested restricted stock unit will entitle Mr. Ennen to receive one common share of SunOpta. The stock options will vest on April 1, 2022 and will entitle Mr. Ennen to purchase one common share of SunOpta at an exercise price equal to the closing price of SunOpta's common shares as reported on Nasdaq on April 1, 2019. The vesting of the performance stock units will be subject to the satisfaction of EBITDA and stock price performance conditions during the performance period beginning April 1, 2019 and ending December 31, 2022. Each vested performance stock unit will entitle Mr. Ennen to receive one common share of SunOpta without payment of additional consideration. Additional information regarding the awards and the terms of Mr. Ennen's other compensation will be described in a Current Report on Form 8-K to be filed by SunOpta.

About SunOpta Inc.

SunOpta Inc. is a leading global company focused on organic, non-genetically modified ("non-GMO") and specialty foods. SunOpta specializes in the sourcing, processing and packaging of organic and non-GMO food products, integrated from seed through packaged products; with a focus on strategic vertically integrated business models. SunOpta's organic and non-GMO food operations revolve around value-added grain, seed, fruit and vegetable-based product offerings, supported by a global sourcing and supply infrastructure.

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Source: SunOpta Inc.

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